

The Deputy General Manager,  
Bombay Stock Exchange  
Corporate Relationship Department,  
P.J.Towers, Dalal Street,  
Mumbai-400001

**Date : 30-05-2018**

Dear Sir,

**Re: Audited Financial Results with Auditor Report For for the Quarter and Year ended March 2018 Pursuant to Regulation 29 of SEBI (LODR) ,Regulations 2015**

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Wednesday, 30 th May , 2018 at the Registered Office of the Company 170/2C A.J.C.Bose Road Kolkata -700014, and concluded just now has, inter-alia, transacted the following businesses:

1. Considered and Approved the audited Financial Results of the Company for the quarter and year ended March 2018.
2. Appointment of Secretarial Auditor

Kindly acknowledge the receipt.

Thanking You  
Yours Faithfully  
For Balurghat Technologies Limited

Company Secretary  
Saibal Chowdhury

The Deputy General Manager,  
Bombay Stock Exchange  
Corporate Relationship Department,  
P.J.Towers, Dalal Street,  
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*Saibal Chowdhury*

Company Secretary  
Saibal Chowdhury

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2018**

Particulars	Quarter Ended			Year To Date		(Rs in Lakhs)
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	Year Ended
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	31.03.2017 (Audited)
1. Net Sales/Income from Operations	1343.63	1325.89	1057.55	4796.77	3823.98	3823.98
2. Other Income	5.59	0.8	14.07	11.19	22.11	22.11
<b>3. Total Income (1+2)</b>	<b>1349.22</b>	<b>1326.69</b>	<b>1071.62</b>	<b>4807.96</b>	<b>3846.09</b>	<b>3846.09</b>
4. Expenditure						
a. Increase/decrease in stock in trade	-7.54	6.29	7.87	-6.1	2.81	2.81
b. Operating Expenses	624.6	608.48	414.49	2127.77	1713.64	1713.64
c. Purchase of traded goods	579.2	614.4	545.5	2246.17	1747.26	1747.26
d. Employees cost	33.56	31.24	33.14	126.29	108.57	108.57
e. Depreciation	14.01	7.9	6.99	37.66	26.55	26.55
f. Other expenditure	37.46	27.90	37.49	129.16	142.89	142.89
g. Total	1281.29	1296.21	1045.48	4660.95	3741.72	3741.72
5. Interest	12.42	7.23	8.85	33.74	28.24	28.24
6. Exceptional items - Bad Debts	14.77	1.8		16.57		
<b>7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>40.74</b>	<b>21.45</b>	<b>17.29</b>	<b>96.70</b>	<b>76.13</b>	<b>76.13</b>
8. Tax expense	6.44	5.52	8.044	22.15	21.72	21.72
<b>9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>34.30</b>	<b>15.93</b>	<b>9.246</b>	<b>74.55</b>	<b>54.41</b>	<b>54.41</b>
10. Other Comprehensive Income expense Rs. _____)	-6.2			-6.2		
<b>11. Net Profit(+)/ Loss(-) for the period (9-10)</b>	<b>28.10</b>	<b>15.93</b>	<b>9.246</b>	<b>68.35</b>	<b>54.41</b>	<b>54.41</b>
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before	0.23	0.091	0.053	0.40	0.31	0.31



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR ENDED  
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018**

Particulars	Quarter E N D E D			Year To Date		Year Ended
	31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2017 (Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	749.4	688.78	490.67	2481.12	2016.64	2016.64
(b) Segment – Petrol Pump	594.23	637.11	566.88	2315.65	1807.34	1807.34
<b>Total</b>	<b>1343.63</b>	<b>1325.89</b>	<b>1057.55</b>	<b>4796.77</b>	<b>3823.98</b>	<b>3823.98</b>
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	<b>1343.63</b>	<b>1325.89</b>	<b>1057.55</b>	<b>4796.77</b>	<b>3823.98</b>	<b>3823.98</b>
<b>2. Segment Results (Profit)(+)/ Loss (-)</b> before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	40.2	19.66	21.07	97.88	79.99	79.99
(b) Segment – Petrol Pump	12.96	9.02	5.07	32.56	24.38	24.38
<b>Total</b>	<b>53.16</b>	<b>28.68</b>	<b>26.14</b>	<b>130.44</b>	<b>104.37</b>	<b>104.37</b>
Less: i) Interest**	12.42	7.23	8.85	33.74	28.24	28.24
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	<b>40.74</b>	<b>21.45</b>	<b>17.29</b>	<b>96.70</b>	<b>76.13</b>	<b>76.13</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	988.08	1027.50	993.81	988.08	993.81	993.81
(b) Segment – Petrol Pump	260.00	250.95	228.68	260.00	228.68	228.68
<b>Total</b>	<b>1248.08</b>	<b>1278.45</b>	<b>1222.49</b>	<b>1248.08</b>	<b>1222.49</b>	<b>1222.49</b>

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 30-05-2018

2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017

Accordingly the financial results for the quarter /half year ended on 31/03/2018 have been prepared in line with the principles laid down in IND AS 34 read with other accounting principles accepted in india.

3. The financial results of the company were subjected to AUDIT by the statutory auditors of the company.

4. The reconciliation of net profit as previously reported under GAAP and IND AS for the quarter and year ended 31.03.17 is as under:

PARTICULARS	For the quarter ended 31.03.17	Up to year to date 31.03.17.
NET PROFIT AFTER TAX REPORTED UNDER PREVIOUS GAAP	9.25	54.41
Gain(loss) on employees defined benefit funds recognised in OCI	3.91	15.62
Other Adjustments(net)	0	0
<b>NET PROFIT FOR THE PERIOD UNDER IND AS (A)</b>	<b>13.16</b>	<b>70.03</b>
Gain(loss) on employees defined benefit funds recognised in OCI	-3.91	-15.62
<b>TOTAL OTHER COMPREHENSIVE INCOME (B)</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Income for the period under INDAS(A+B)</b>	<b>9.25</b>	<b>54.41</b>

Date :30-05-2018

Place : Kolkata



By the order of the Board

For BALURGHAT TECHNOLOGIES LTD.

*(Signature)*  
Arun Kumar Sethia

**BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)**  
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014  
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current year ended 31/03/2018)	As at (Previous year ended 31/03/2017) (31/03/2015)
	(Audited)	(Audited)
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed asset	433.13	449.85
(b) Goodwill on consolidation # (c) Non-current investments	1	1
(d) Deferred tax assets (net)	5.39	3.42
(e) Long-term loans and advances	78.98	58.06
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>518.5</b>	<b>512.33</b>
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	32.99	26.89
(c) Trade receivables	649.57	426.23
(d) Cash and cash equivalents	316.1	266.97
(e) Short-term loans and advances	90.35	63.7
(f) Other current assets	8.15	20.65
<b>Sub-total - Current assets</b>	<b>1097.16</b>	<b>804.44</b>
<b>Total -Assets</b>	<b>1615.66</b>	<b>1316.77</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1. SHARE HOLDERS FUND</b>		
(a) Equity Share Capital	1740.82	1740.82
(b) Other Equity	-866.77	-941.32
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>874.05</b>	<b>799.5</b>
<b>2. Share application money pending allotment</b>		0
<b>3. Minority interest*</b>	0	0
<b>4. Non current liabilities</b>		
<b>(a) Long-term borrowings</b>	276.97	210.94
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	97.06	95.66
<b>Sub-total - Non-current liabilities</b>	<b>374.03</b>	<b>306.6</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	165.03	72.76
(b) Trade payables	123.09	86.7
(c) Other current liabilities	13.84	9.71
(d) Short-term provisions	65.62	41.5
<b>Sub-total - Current liabilities</b>	<b>367.58</b>	<b>210.67</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1615.66</b>	<b>1316.77</b>



**M/S R. Venkatarama Aiyar & Co**  
**8/2K.S.Roy Road**  
**Room No-5,6&8,2<sup>nd</sup> Floor**  
**Kolkata-700001**

**Auditor's Report On Quarterly Financial Results and Year to date Results of the Company Pursuant To the Regulation 33 of the SEBI (LODR), Regulations 2015**

**To**

**The Board of Directors,**  
**Balurghat Technologies Limited,**  
**Kolkata-700 014**

Dear Sir,

We have audited the accompanying statement of Standalone financial results of Balurghat Technologies Limited for the quarter ended March 31<sup>st</sup> 2018 and for the year ended March 2018 submitted by the company pursuant to the requirements of Regulations 33 of the SEBI(LODR),Regulations ,2015,as modified by Circular No.CIR/CFDFAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, and Audit Committee has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard for Interim Financial Reporting (IND AS 34) , as prescribed under section 133 of the Companies Act ,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit .

We conducted our audit in accordance with the auditing standards generally accepted in India.. This standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement. An audit includes examining on a test basis , evidence supporting the amounts disclosed as financial results . An audit also includes assessing the accounting principles used and significant estimates made by management . We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us the the Statement i)Is presented in accordance with the requirements of Regulations 33 of the SEBI (LODR) , Regulations,2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5,2016 and ii) give a true and fair view of the net profit and total comprehensive income and other financial information of the Company for the quarter and the year ended March 31 2018 .

The comparative financial information of the Company for the year ended March 31,2017 included in these Standalone IND AS financial statement are based on the previously issued statutory financial statement audited by the predecessor auditor ,Kalyan Ranjan Guha ,whose report for the year ended March 2017 expressed an unmodified opinion on those standalone financial statement as adjusted for the difference in the accounting principles adopted by the Company on the transition to INDAS ,which has been audited by us.

*R.*  
M/s Venkatarama Aiyar & Co  
Chartered Accountant  
Registration No- 301035E



P.Chaudhuri  
Partner

Mem. No : 15945

Place: Kolkata  
Date:30-05-2018

